

State of California



SECRETARY OF STATE

May 9, 2008

TO: ALL COUNTY CLERKS/REGISTRARS OF VOTERS (CCROV 08168)

Pursuant to Section 9033 of the Elections Code, I hereby certify that on May 9, 2008, the certificates received from the County Clerks or Registrars of Voters by the Secretary of State established that the CHILDREN'S HOSPITAL BOND ACT. GRANT PROGRAM. STATUTE. (#1271), has been signed by the requisite number of qualified electors needed to declare the petition sufficient. CHILDREN'S HOSPITAL BOND ACT. GRANT PROGRAM. STATUTE. (#1271), is, therefore, qualified for the next statewide election.

CHILDREN'S HOSPITAL BOND ACT. GRANT PROGRAM. STATUTE. Authorizes \$980,000,000 in bonds, to be repaid from state's General Fund, to fund the construction, expansion, remodeling, renovation, furnishing and equipping of children's hospitals. Designates that 80 percent of bond proceeds go to hospitals that focus on children with illnesses such as leukemia, cancer, heart defects, diabetes, sickle cell anemia and cystic fibrosis. Requires that qualifying children's hospitals provide comprehensive services to a high volume of children eligible for governmental programs and meet other requirements. Designates that 20 percent of bond proceeds go to University of California general acute care hospitals. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: State costs of about \$2 billion over 30 years to pay off both the principal (\$980 million) and the interest (\$1 billion) costs of the bond. Payments of about \$67 million per year. (Initiative 07-0034.)



IN WITNESS WHEREOF, I hereunto set my hand
and affix the Great Seal of the State of California
this 9th day of May, 2008.

DEBRA BOWEN
Secretary of State